

INTERGOVERNMENTAL AGREEMENT FOR ECONOMIC DEVELOPMENT

AGREEMENT, made this 9th day of August, 2018, by and between THE COUNTY OF JASPER, hereinafter called "County", THE CITY OF NEWTON, hereinafter called "City", and JASPER COUNTY ECONOMIC DEVELOPMENT ASSOCIATION, hereinafter called "JEDI".

WITNESSETH:

WHEREAS, Section 10 of Article VII of the Constitution of the State of Illinois authorizes units of local government to cooperate with each other and with other corporations to carry out functions for the common good of the citizens of the County and City and in this regard to enter into cooperative inter-governmental agreements; and

WHEREAS, County, City and JEDI desire to enter into a cooperative inter-governmental agreement for the economic development of Jasper County and the City of Newton;

NOW, THEREFORE, in consideration of the aforesaid recitals and of the following covenants and agreements, County, City and JEDI agree as follows:

1. The City agrees to employ an Economic Development Coordinator for the primary purpose of promoting economic development in the City and County. The creation of the position, the qualifications, the job description and the duties of the Economic Development Coordinator are all set forth in Division XIII of the Newton City

Code, copy of said Division XIII is attached hereto and incorporated herein by this reference.

2. The County agrees to assist in the financing of the position of the Economic Development Coordinator by contributing the following:

A. The sum of \$10,000.00 and providing office space for the Economic Development Coordinator annually.

3. The JEDI agrees to assist in the financing of the position of the Economic Development Coordinator by contributing the following:

A. All contributions JEDI receives from area businesses.

B. If the City can establish that it is providing more than \$20,000.00 in salary and benefits for the Economic Development Coordinator position, then JEDI will contribute tax increment financing (TIF) funds and enterprise zone (EZ) fees to the City to reimburse it for its expenditures in the excess of \$20,000.00 per year.

C. Notwithstanding the foregoing JEDI shall maintain at all times a limited amount of funds in order to pay its bills, including rent, memberships, registration fees and similar operational expenses.

4. The foregoing contributions by the County and JEDI to the City shall be made on an annual basis and shall continue until termination of this Agreement by mutual consent of all parties.

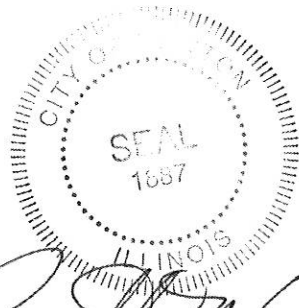
IN WITNESS WHEREOF, the County, City and JEDI have caused this Agreement to be executed by the Chairman of the County Board, the Mayor, and the

Chairman of the Board of JEDI. (and attested to by their respective County, City and JEDI, Clerks and Secretary on the day and year first shown herein)

COUNTY OF JASPER

BY: Ron Heltsley
Ron Heltsley, Chairman of the
County Board

ATTEST: Linda Huth
Linda Huth, County Clerk and
Ex-Officio Clerk of County
Board



CITY OF NEWTON
BY: Mark A. Bolander
Mark A. Bolander, Mayor

ATTEST: Rosetta York
Rosetta York, City Clerk

JASPER COUNTY ECONOMIC
DEVELOPMENT, INC.

BY: Scott Bierman
Scott Bierman, Chairman of the
Board

ATTEST: Mark A. Bolander
Mark A. Bolander, Secretary of
the Board